

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10,095** ]  
[ October 21, 1986 ]

**TELEPHONE DISRUPTION**

*To All Depository Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

Early this afternoon, telephone service to the Head Office of this Bank was disrupted, resulting in all incoming calls receiving a busy signal. The disruption was caused by a New York Telephone Company cable failure in the downtown New York City financial district. Outgoing calls from this Bank were not affected.

During the disruption, all data links between depository institutions and this Bank continued to operate normally. The Fedwire was used to transmit messages to this Bank, and this Bank was able to maintain two-way contact with major financial institutions in New York through direct lines.

Full telephone service has since been restored.

E. GERALD CORRIGAN,  
*President.*